



July 5, 2016

GoviEx to list on the TSX Venture Exchange

VANCOUVER, CANADA – GoviEx Uranium Inc. (CSE: GXU) (“GoviEx”) announced today that it has been conditionally approved for listing on the TSX Venture Exchange (“TSX-V”). As a result of the acceptance from the TSX-V, GoviEx intends to transfer its listing from the Canadian Securities Exchange (“CSE”) to the TSX-V on, or about, July 11, 2016, and will concurrently delist from the CSE. GoviEx’s trading symbol, GXU, will remain the same.

Daniel Major, CEO of GoviEx, commented, “We believe that the timing is appropriate for a growing company like GoviEx to migrate its listing to the TSX-V. Following the recent successful completion of our transaction with Denison Mines Corp., GoviEx now controls one of the largest uranium resource bases among publicly listed companies. With such a potentially significant strategic resource base, it is incumbent upon us to increase our investor exposure and we believe that the TSX-V listing will provide a more visible and liquid market for our shares, especially for investors outside of Canada.”

GoviEx also is pleased to announce that it has retained Renmark Financial Communications Inc. to provide investor relations services targeted at increasing the company’s visibility amongst potential shareholders in North America. Renmark is a leading, full-service investor relations firm representing publicly traded companies listed on all major North American markets. GoviEx’s contract with Renmark is initially for six months, and can be extended monthly by mutual agreement. In consideration of the services to be provided, the company has agreed to pay Renmark a monthly retainer of C\$5,000, starting July 1, 2016.

Renmark does not have any interest, directly or indirectly, in GoviEx or its securities, or any right or intent to acquire such an interest.

About GoviEx Uranium

GoviEx is a mineral resource company focused on the exploration and development of a diversified portfolio of uranium projects in Africa. GoviEx’s principal objective is to become a significant uranium producer through the continued exploration and development of its flagship and mine permitted Madaouela Project in Niger, as well as the mine permitted Mutanga Project in Zambia, and the uranium-copper-silver Falea Project in Mali.

Visit GoviEx’s website: www.goviex.com

Information Contacts:

Govind Friedland, Executive Chairman
Daniel Major, Chief Executive Officer
+1 604-681-5529
info@goviex.com

Renmark Financial Communications Inc.
Robert Thaemlitz: rthaemlitz@renmarkfinancial.com
Tel: +1 (416) 644-2020 or +1 (514) 939-3989
www.renmarkfinancial.com

Cautionary statement regarding forward-looking statements

This press release may contain forward-looking information within the meaning of applicable securities laws. All information and statements other than statements of current or historical facts contained in this press release are forward-looking information. Forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed here and elsewhere in GoviEx's periodic filings with Canadian securities regulators. When used in this news release, words such as "will", "could", "plan", "estimate", "expect", "intend", "may", "potential", "should," and similar expressions, are forward-looking statements. Information provided in this document is necessarily summarized and may not contain all available material information.

Forward-looking statements include, without limitation, statements regarding the expected timing of the TSX-V listing and the delisting from the CSE and other statements that are not facts. Forward-looking statements are based on a number of assumptions and estimates that, while considered reasonable by management based on the business and markets in which GoviEx operates, are inherently subject to significant operational, economic and competitive uncertainties and contingencies.

Assumptions upon which forward-looking statements relating to the transaction have been made include that the uranium market may be reaching a turning point and that the long-term fundamentals of the uranium market remain incredibly strong. In addition, the factors described or referred to in the section entitled "Financial Risks and Management Objectives" in the MD&A of GoviEx, which is available on the SEDAR website at www.sedar.com, should be reviewed in conjunction with the information found in this news release.

Although GoviEx has attempted to identify important factors that could cause actual results, performance or achievements to differ materially from those contained in the forward-looking statements, there can be other factors that cause results, performance or achievements not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate or that management's expectations or estimates of future developments, circumstances or results will materialize. As a result of these risks and uncertainties, the Transaction could be modified, restricted or not completed, and the results or events predicted in these forward-looking statements may differ materially from actual results or events. Accordingly, readers should not place undue reliance on forward-looking statements. The forward-looking statements in this news release are made as of the date of this news release, and GoviEx disclaims any intention or obligation to update or revise such information, except as required by applicable law.