

June 20, 2016

GoviEx grants stock options

VANCOUVER, CANADA – GoviEx Uranium Inc. (CSE: GXU) announced that, pursuant to its Stock Option Plan, it has granted incentive stock options to certain directors, officers, employees and consultants to purchase up to an aggregate of 10,535,000 common shares in the capital stock of the company.

The options are exercisable at a price of \$0.12 per share and will vest 25% on the date of grant, with an additional 25% vesting on each anniversary of the date of grant thereafter until fully vested. The options expire on June 20, 2021.

About GoviEx Uranium Inc.

GoviEx is a mineral resource company focused on the exploration and development of its African uranium properties. GoviEx's principal objective is to become a significant uranium producer through the continued exploration and development of its Mine Permitted Madaouela Project in Niger and its Mine Permitted Mutanga Project in Zambia and Falea Project in Mali.

Visit GoviEx's website at www.goviex.com

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